

REPORT  
on Government Treasury Securities as of 30.06.2025

Planned for 2025	mIn AMD	
Net Deficit Financing through Treasury Securities	291,376.10	
Interest Payments	253,201.12	
Actual Net Deficit Financing through Treasury Securities	mIn AMD	
	102,656.84	
Interest payments for the Period of 01.01.2025-30.06.2025	mIn AMD	%
T-Bills	6,659.01	5.38
Medium-Term Coupon Notes	42,004.34	33.96
Long-Term Coupon Bonds	74,694.05	60.38
Saving Coupon Bonds	340.50	0.28
Total	123,697.89	100.00
Repayments and Buyback of Securities for the Period of 01.01.2025-30.06.2025	mIn AMD	%
T-Bills	87,818.77	32.35
Medium-Term Coupon Notes	181,463.67	66.84
Long-Term Coupon Bonds	-	-
Saving Coupon Bonds	2,206.21	0.81
Total	271,488.65	100.00
Buyback Volume	mIn AMD	
of which	468.70	
Saving Coupon Bonds	468.70	
Volume of Securities' Placement in Primary Market for the Period of 01.01.2025-30.06.2025	mIn AMD	%
T-Bills	82,997.81	21.38
Medium-Term Coupon Notes	212,840.80	54.82
Long-Term Coupon Bonds	88,900.00	22.90
Saving Coupon Bonds	3,536.41	0.91
Total	388,275.02	100.00
Proceeds from Securities' Placement for the Period of 01.01.2025-30.06.2025	mIn AMD	%
T-Bills	77,760.08	20.78
Medium-Term Coupon Notes	208,388.82	55.70
Long-Term Coupon Bonds	84,410.44	22.56
Saving Coupon Bonds	3,586.15	0.96
Total	374,145.49	100.00
Weighted Average Yield of Securities Placed in Primary Market for the Period of 01.01.2025-30.06.2025	%	
T-Bills	8.2051	
Medium-Term Coupon Notes	9.6011	
Long-Term Coupon Bonds	9.9032	
Saving Coupon Bonds	9.0974	
Total	9.3673	
Volume of Securities	mIn AMD	%
T-Bills	123,773.88	4.79
Medium-Term Coupon Notes	931,126.87	36.03

Long-Term Coupon Bonds*	1,521,663.40	58.88
Saving Coupon Bonds	7,594.43	0.29
Total	2,584,158.58	100.00

Weighted Average Yield of Securities	%
T-Bills	8.4771
Medium-Term Coupon Notes	10.2720
Long-Term Coupon Bonds	10.7512
Saving Coupon Bonds	9.2734
Total	10.4653

Weighted Average Maturity by Types of Securities	days
T-Bills	171
Medium-Term Coupon Notes	830
Long-Term Coupon Bonds	3,863
Saving Coupon Bonds	462
Total	2,583

Volume of Securities by Weighted Average Maturity	mln AMD	%
up to 1 year	413,830.11	16.01
1-5 years	893,393.04	34.57
more than 5 years	1,276,935.43	49.41
Total	2,584,158.58	100.00

#### Secondary market transactions

01.06.2025-30.06.2025

ISIN	Coupon yield	Number of Transactions	Average Yield of Transactions	Transactions Volume, billion AMD	Maturity Date
<b>For benchmark bonds</b>					
AMGN36294277	8.40%	27	9.0384%	10.28	29-Apr-2027
AMGN60294292	8.60%	19	9.6144%	6.82	29-Apr-2029
AMGB1129A332	9.60%	32	9.6832%	17.53	29-Oct-2033
AMGB1129A357	9.00%	17	9.7115%	4.72	29-Oct-2035
AMGB2029A374	12.50%	17	9.8488%	7.89	29-Oct-2037
AMGB3129A504	9.75%	25	10.0062%	4.89	29-Oct-2050
Other bonds				20.66	
T-bills				5.51	
Total for Government Securities				78.29	

\* Includes directly placed bonds with a face value of AMD 206,357,605,000.00 on December 29, 2023 and AMD 13,763,690,000.00 on December 30, 2024 in return for the surrender of monetary claims (property rights) of several financial organizations in accordance with the RA Government's decision N 2326 dated December 28, 2023 (amended by RA Government's decision N 1638 dated October 17, 2024).